



**ROCKY MOUNTAIN INDUSTRIALS CLOSES ADDITIONAL
\$15,000,000
COMMERCIAL FINANCING**

Greenwood Village, Colorado (August 1, 2023) – Rocky Mountain Industrials, Inc. (RMI), Colorado's next generation infrastructure company, announced today that it has closed an additional \$15,000,000 commercial bank financing for the ongoing construction of its 620-acre Rocky Mountain Rail Park located in Adams County.

RMI previously closed a \$23,000,000 financing in May of 2022 to initiate construction of its northern 470-acre property. The additional capacity supports rail infrastructure construction for the Rocky Mountain Rail Park and solidifies RMI's ability to activate rail serviced, large land parcels with heavy industrial zoning. At full buildout, the Rocky Mountain Rail Park will host nearly 15 miles of private rail track.

"The infrastructure and rail construction projects currently underway on our northern property are successfully advancing to meet the growing industrial rail demand in the Denver Metro area," said Brian Fallin, CEO of RMI.

RMI completed construction on the property's south parcel in March 2022 and continues a phased construction approach to its rail-served northern parcels. Both rail and non-rail served sites are available for sale or lease throughout construction in 2023.

About RMI

Rocky Mountain Industrials Inc. is a materials infrastructure and distribution organization strategically positioned to serve the Mountain West.